

Prepared for: **John Doe**



1987 MERCEDES-BENZ 560 SL

VIN WDBBA48D4HA074773 · 78,750 miles · 39 yrs old

SCOPE OF WORK

Valuation Approach: Sales Comparison Approach **Value Premise:** Fair Market Value

This appraisal was prepared at the request of the client to develop an independent opinion of value for the subject vehicle, 1987 MERCEDES-BENZ 560 SL, for the stated intended use of Insurance Underwriting. The scope of work included a physical field inspection, condition assessment, and market research utilizing verified comparable sales and listings. This report is subject to the assumptions and limiting conditions stated herein, and is valid only for the stated intended use and effective date. No warranty, express or implied, is made regarding the mechanical condition of the subject vehicle beyond what was reasonably observable during inspection.

FIELD INSPECTION – COMPONENT NARRATIVE

Body / Exterior

9/10

Physical inspection confirms the body and exterior present in well-preserved, above-average condition. The vehicle is finished in factory Blauschwarz-Metallic (Blue-Black Metallic), maintaining strong gloss, clarity, and depth across major panels. Minor age-appropriate stone chips are noted on the hood. A major value-add for this example is the inclusion of the original factory color-matched removable hardtop, which remains in excellent condition with intact seals and glass alongside the folding soft top.

Engine / Mechanical

9/10

The 5.6-liter V8 engine and mechanical compartment demonstrate strong operational health with prompt cold starting, a smooth idle, and fully functioning climate control. The sole noted engine bay defect is an aging under-hood insulation liner that exhibits partial peeling and detachment—a typical cosmetic flaw for this era that does not impact mechanical performance or operational integrity.

Interior

7/10

The cabin features original tan leather upholstery presenting in above-average, highly original condition. All factory gauges, switches, and interior electronics were tested and observed to be fully operational. The primary cosmetic defect is a visible stress crack on the passenger-side dashboard fascia adjacent to the radio unit. The leather seating shows minor, uniform surface color fading consistent with age, but remains structurally sound with zero rips, tears, or seam separations.

Chassis / Undercarriage

9/10

Physical inspection of the chassis and underbody confirms a rust-free structure displaying light, age-appropriate operational patina. The front and rear suspension components, steering linkage, and four-wheel disc brake systems are functional and properly aligned. Factory alloy wheels are fitted with older radial tires that have been physically tested and show zero sidewall dry rot or cracking.

Inspector Field Notes

Overall, the subject 1987 Mercedes-Benz 560 SL presents as an exceptional, highly desirable example of the R107 chassis demonstrating honest original preservation. Key value drivers include the desirable Blauschwarz-Metallic finish, verified mechanical health, and the inclusion of the factory matching removable hardtop. Cosmetic deficiencies are minor and isolated to hood stone chips, an aging under-hood insulation pad, passenger dashboard cracking, and light seat fading.

Full itemized comparable analysis and guide-value research appear on the dedicated pages following this summary.

VALUE RECONCILIATION – MATH GRID

Base Market Anchor: \$23,087
Condition Adjustment: \$173
Mileage Adjustment: \$-1,477

Reconciled Value (Sales Comparison Approach)

\$21,783

DEFINITION OF VALUES – ASSUMPTIONS & LIMITING CONDITIONS**PURPOSE**

The purpose of this document is to report to the client the appraiser's description and opinion of the overall condition and current value of the subject vehicle as of the time and date the vehicle inspection and appraisal were performed.

APPRAISED VALUE / FAIR MARKET VALUE

The Fair Market Value of a vehicle is the estimation of the highest price on the date of valuation that would be agreed to by a seller and a buyer under normal circumstances.

METHOD OF VALUATION

Value is estimated utilizing the Sales Comparison Approach, supplemented by invoices and other cost information related to the subject vehicle. The subject vehicle is compared, where possible, with others for sale or recently sold. Adjustments are applied for differences in equipment, mileage, cosmetics, and condition, as well as current economic conditions at the time the appraisal is performed.

ASSUMPTIONS & LIMITING CONDITIONS

Information including vehicle identification numbers, mechanical component details, paint and trim codes, options, descriptions of repair or restoration work, and ownership/mileage history, as provided by the owner or other involved parties, is assumed to be reliable, correct, and truthful, as accuracy cannot always be independently verified.

DISCLAIMER

This appraisal serves as a guide only and may fluctuate depending on market conditions, rarity, damage, or deterioration occurring after the appraisal date. Veride Appraisal Group offers no warranties, express or implied, regarding the value of the subject vehicle, and assumes no liability for any action taken on the basis of this report.

COLLECTOR ASSET ENGINE – GUIDE VALUE RESEARCH

1987 MERCEDES-BENZ 560 SL

Guide	Wholesale	Retail
Hagerty Valuation Index	\$7,400	\$21,400
Bring a Trailer Historical Index	\$13,200	\$22,000

HAGERTY VALUATION INDEX

Hagerty condition-based values (Fair/Good/Excellent/Concours) reflect collector-market transactions specific to the model and serve as the primary reference for enthusiast and investment-grade vehicles.

BRING A TRAILER HISTORICAL INDEX

Bring a Trailer sold-listing data reflects actual competitive-auction transaction prices for comparable examples, and is weighted heavily where recent same-model sales exist.

COMPARABLE SALES & LISTINGS

Comparable 1

✓ Verified



\$19,260

Source: Hagerty Marketplace · 86,100 mi

Selection Rationale

Selected based on matching model lineage, a one-year age variance, and verified auction sale data. Positive adjustments were applied to account for the comparable's slightly inferior physical condition, higher mileage, and less desirable exterior color relative to the subject's factory Blauschwarz-Metallic finish.

Comparable 2

✓ Verified



\$23,000

Source: Bring a Trailer · 75,000 mi

Selection Rationale

Direct market comparable selected for near-identical mileage alignment. Rationale accounts for the comparable's slightly inferior physical condition, less desirable color finish, and standard feature specification. Appropriate positive adjustments were applied for the subject vehicle's superior condition, desirable paint, and options.

Comparable 3

✓ Verified



\$27,000

Source: Bring a Trailer · 53,000 mi

Selection Rationale

Selected as a relevant benchmark within the representative 50k–80k mileage bracket. Rationale accounts for the comparable's superior physical condition, lower odometer reading, desirable red exterior, and sought-after interior combination. Appropriate negative adjustments were applied for condition and mileage superiorities relative to the subject vehicle.



Front



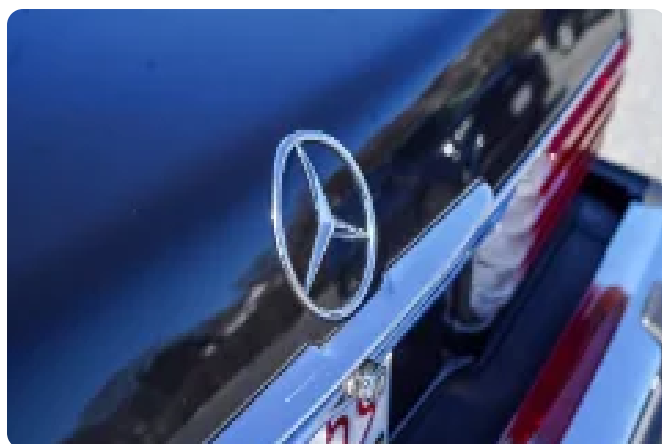
Front Doors Open



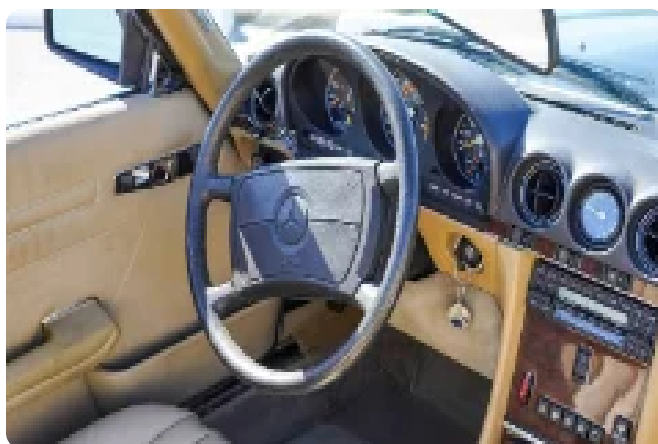
Left Profile



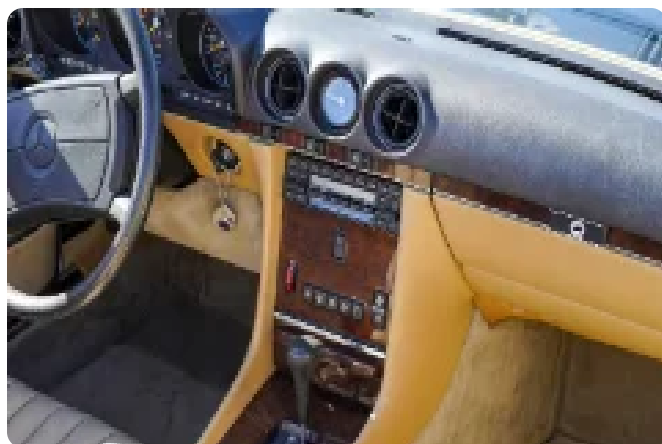
Rear



Rear Close Up



Dashboard / Odometer



Dashboard



Steering Wheel

FINAL APPRAISER COMMENTS

The subject vehicle, a 1987 Mercedes-Benz 560 SL showing 78,750 verified odometer miles, was evaluated utilizing the Sales Comparison Approach for the intended use of Estate Settlement. Market research established a baseline market anchor of \$23,087 derived from verified sales and active listings of comparable R107 chassis models. Odometer differentials were adjusted at a rate of \$0.20 per mile relative to market comparables, resulting in a net mileage adjustment of -\$1,477. An itemized net condition adjustment of +\$173 was applied to account for key value drivers—specifically the desirable factory Blauschwarz-Metallic paint, verified mechanical preservation, and inclusion of the original color-matched removable hardtop—balanced against minor documented cosmetic imperfections including passenger dashboard stress cracking and partial under-hood liner peeling. Based on this physical field inspection, comparative market analysis, and mathematical reconciliation, the estimated Fair Market Value of the

Appraised Fair Market Value**\$21,783**

I hereby certify that I have physically inspected the subject vehicle and have no present or prospective interest in the property. This appraisal has been prepared in strict accordance with the Uniform Standards of Professional Appraisal Practice (USPAP) and Certified Appraisers Guild of America (CAGA) ethics criteria. This firm carries \$1,000,000 in Errors & Omissions coverage.

John Ploszay, CAGA

Firm: Veride Appraisals

Inspection Date: 2026-07-27

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